

**2024/25 Net Expenditure Budget - Objective Summary**

Department	2023/24 Budget £m	Inflation* £m	Investment in Services £m	Savings £m	Corporate Adjustments £m	Proposed 2024/25 Budget £m
Social Care and Public Health	65.8	3.0	4.8	(2.1)	1.6	<b>73.1</b>
Children's Services	57.1	1.8	1.6	(1.6)	3.5	<b>62.4</b>
The Environment	23.6	2.2	0.5	(1.5)	6.4	<b>31.2</b>
Economy	10.3	1.5	1.5	(1.4)	2.2	<b>14.1</b>
Corporate Services	16.8	0.3	0.2	(0.3)	2.6	<b>19.6</b>
Finance	1.4	0.1	0.0	(0.4)	(0.3)	<b>0.8</b>
Other Central Items**	10.5	4.8	2.1	(0.8)	(17.8)	<b>(1.2)</b>
<b>Council Net Budget Requirement</b>	<b>185.6</b>	<b>13.7</b>	<b>10.7</b>	<b>(8.1)</b>	<b>(1.8)</b>	<b>200.1</b>
<b>Financed by:</b>						
Council Tax Income	(73.2)	0.0	0.0	0.0	(5.6)	<b>(78.8)</b>
Retained Business rates	(59.4)	0.0	0.0	0.0	(3.1)	<b>(62.5)</b>
General Government grants	(53.0)	0.0	0.0	0.0	(5.8)	<b>(58.8)</b>
<b>TOTAL</b>	<b>(185.6)</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>(14.5)</b>	<b>(200.1)</b>

**2024/25 Subjective Summary**

	2023/24 Budget £m	Inflation £m	Investment in Services £m	Savings £m	Corporate Adjustments £m	Proposed 2024/25 Budget £m
<b>Gross Expenditure</b>						
Employee Expenses	130.1	4.5	0.9	(0.4)	9.6	144.9
Premises Related Expenditure	14.5	0.6	0.0	0.0	1.2	16.2
Transport Related Expenditure	1.5	0.0	0.0	0.0	0.1	1.6
Supplies and Services	74.7	1.6	1.3	(2.9)	(6.9)	67.7
Third Party Payments	187.8	6.5	7.0	(2.4)	4.5	203.3
Transfer Payments	82.0	0.5	0.0	(0.2)	(0.2)	82.2
Housing Benefits expenditure	90.9	0.0	0.0	0.0	0.0	90.9
Support Service Charges	49.8	0.0	1.5	(0.1)	1.3	52.6
Capital Charges	18.0	0.0	0.0	0.0	2.5	20.5
<b>Total Gross Expenditure</b>	<b>649.3</b>	<b>13.7</b>	<b>10.7</b>	<b>(5.9)</b>	<b>12.1</b>	<b>679.9</b>
Support Service Recharge Income	(54.5)	0.0	0.0	(0.5)	(1.5)	(56.5)
Departmental Grants	(68.9)	0.0	0.0	0.0	(3.7)	(72.6)
Dedicated Schools Grant	(89.1)	0.0	0.0	0.0	0.2	(88.9)
Housing Benefits income	(91.2)	0.0	0.0	0.0	0.0	(91.2)
Fees and Charges	(73.0)	0.1	0.0	(1.1)	(4.3)	(78.4)
Other income	(71.1)	(0.1)	0.0	(0.6)	(1.7)	(73.5)
Capital Financing and other adjustments	(15.9)	0.0	0.0	0.0	(2.8)	(18.7)
<b>Total Gross Income</b>	<b>(463.7)</b>	<b>0.0</b>	<b>0.0</b>	<b>(2.2)</b>	<b>(13.9)</b>	<b>(479.8)</b>
<b>Council Net Budget Requirement</b>	<b>185.6</b>	<b>13.7</b>	<b>10.7</b>	<b>(8.1)</b>	<b>(1.8)</b>	<b>200.1</b>
<b>Financed By:</b>						
Council Tax Income	(73.2)	0.0	0.0	0.0	(5.6)	(78.8)
Retained Business Rates	(59.4)	0.0	0.0	0.0	(3.1)	(62.5)
General Government grants	(53.0)	0.0	0.0	0.0	(5.8)	(58.8)
<b>TOTAL:</b>	<b>(185.6)</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>(14.5)</b>	<b>(200.1)</b>

\*Pay inflation held corporately ahead of 24/25 announcements

\*\*Other Central Items includes contingency, net cost of borrowing, capital financing adjustments